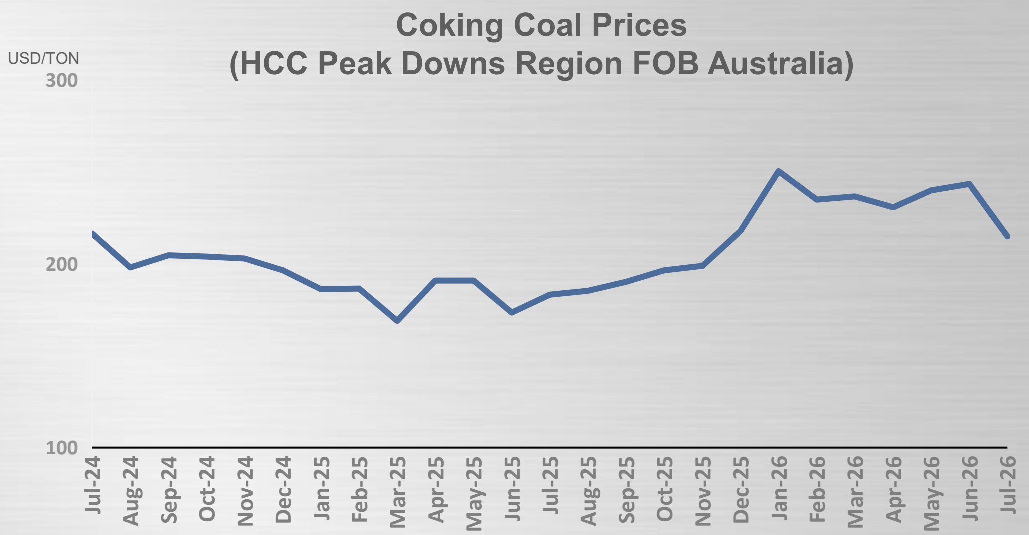
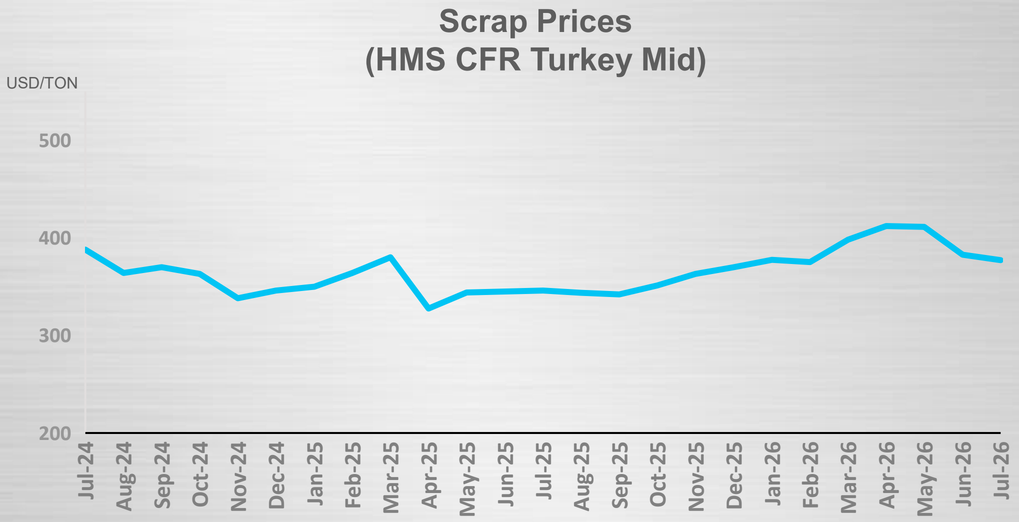
2026 6 Months Investor Presentation

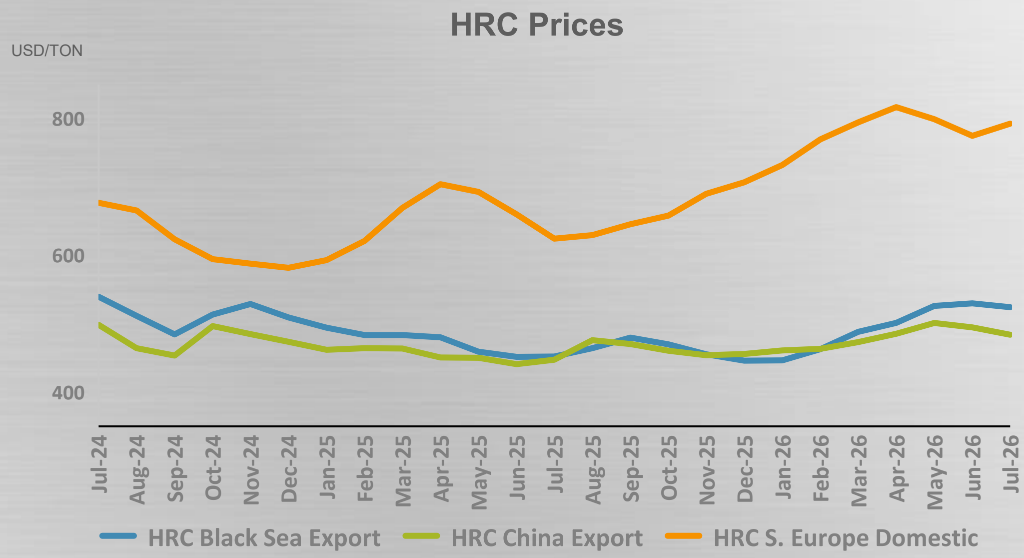
06.08.2026

2026 Market Overview

COMMODITY PRICES



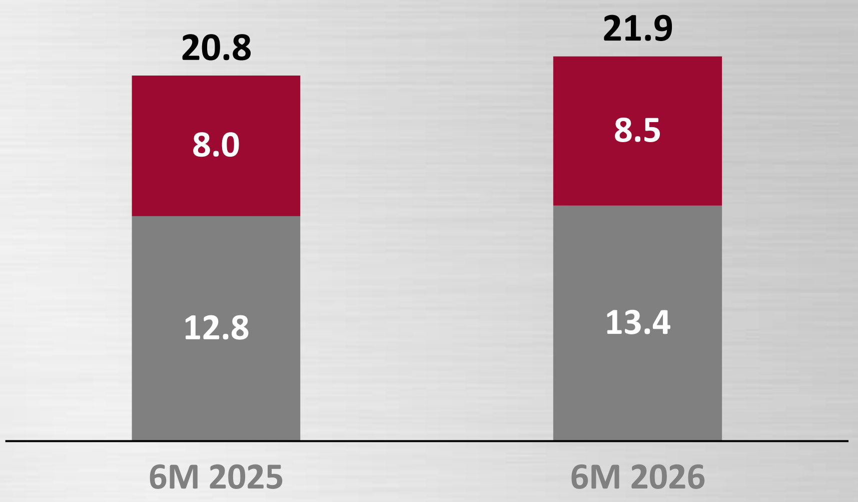




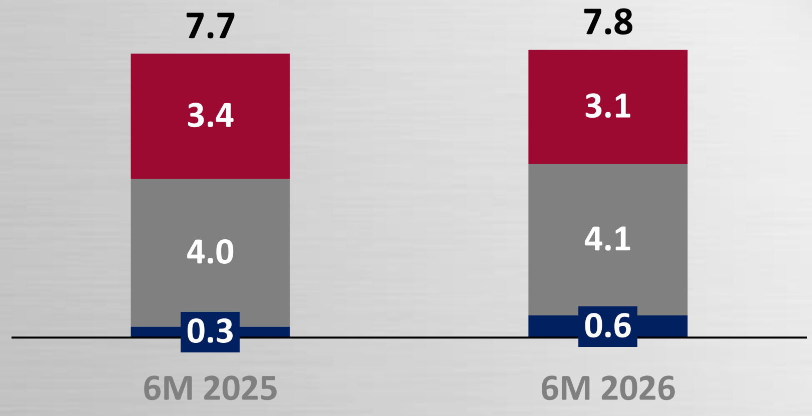
Source: Platts / IODEX

TURKISH STEEL INDUSTRY

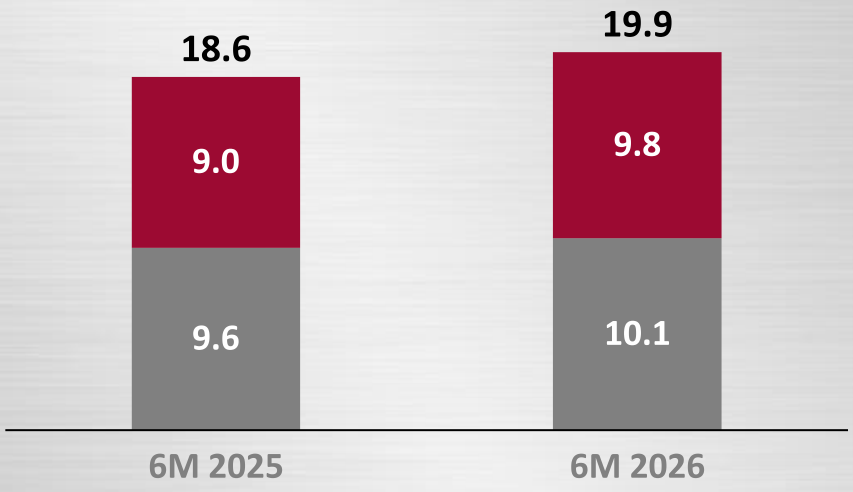
PRODUCTION (MN TONS)



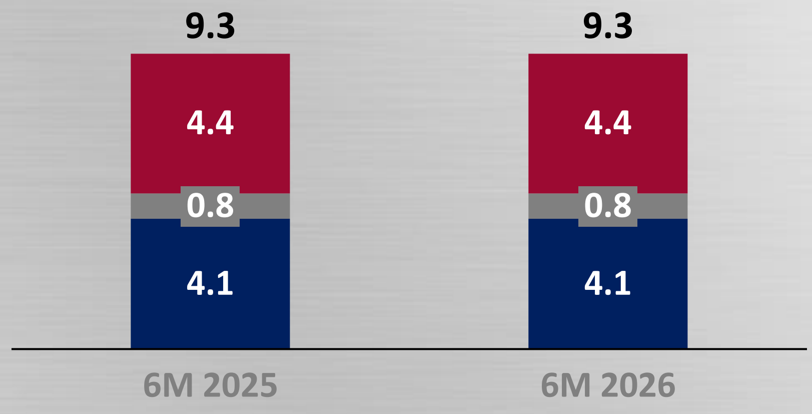
EXPORTS (MN TONS)



CONSUMPTION (MN TONS)



IMPORTS (MN TONS)



Flat Steel Long Steel Semi-Product (Slab+Billet)

Source: TSPA

2026 6M Results

İSDEMİR

155 Million USD

EBITDA

207 Million USD

Net Profit

2.7 Million Tons

Total Production

2.6 Million Tons

Total Sales

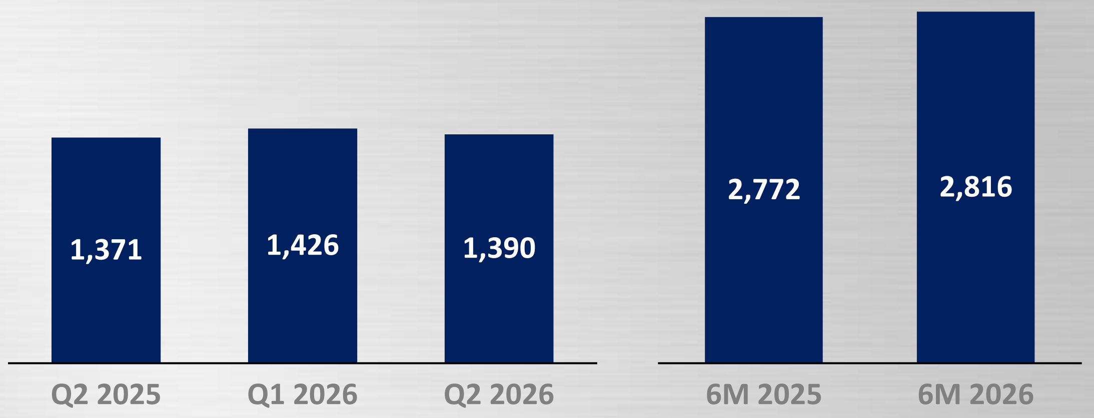
1,526 Million USD

Revenue

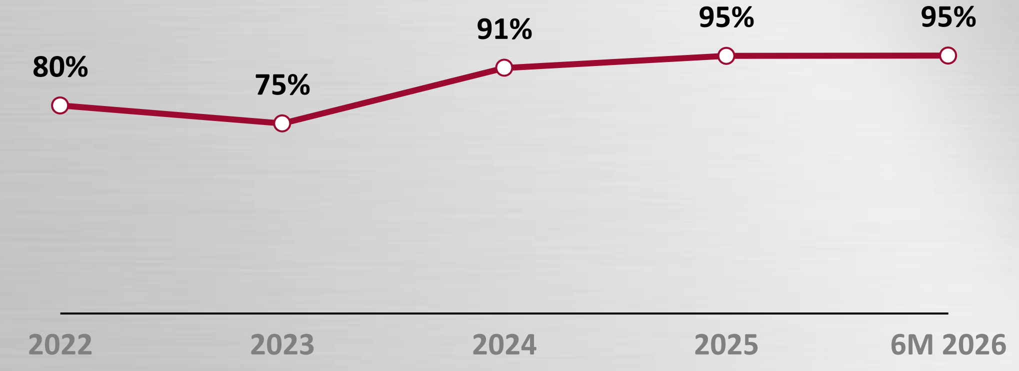
OYAK MINING METALLURGY

OPERATIONAL INDICATORS

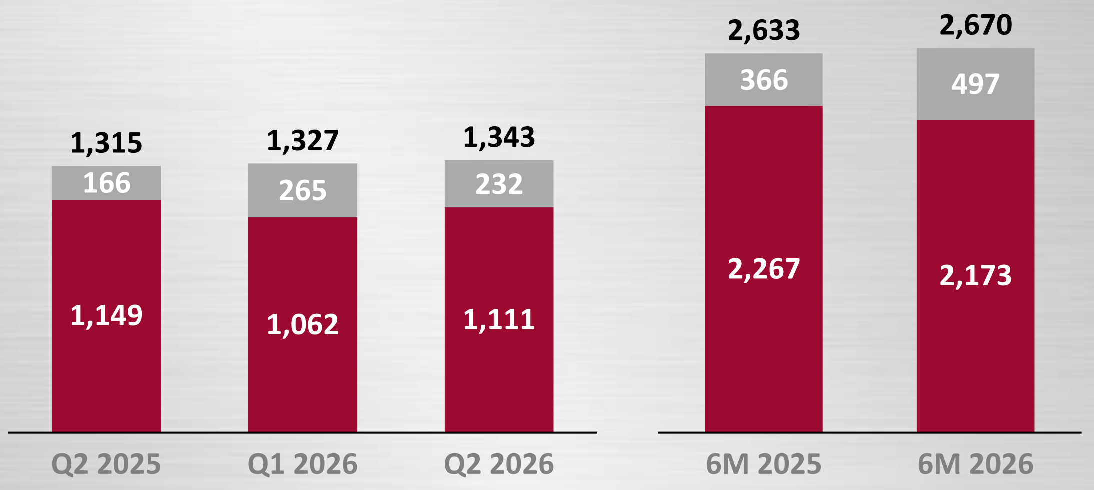
LIQUID STEEL PRODUCTION (000 TONS)



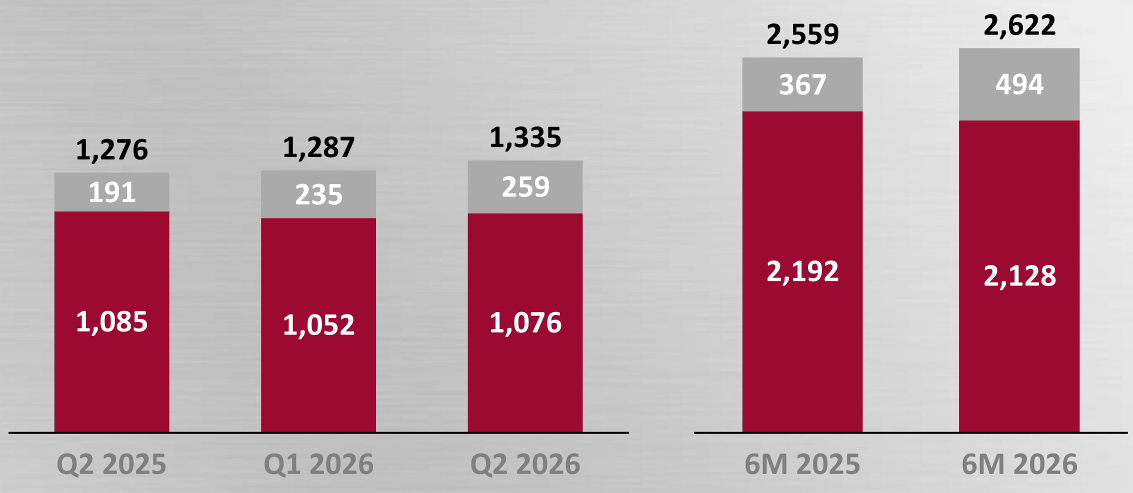
CRUDE STEEL CAPACITY UTILIZATION RATIO



PRODUCTION* (000 TONS)



SALES VOLUME** (000 TONS)

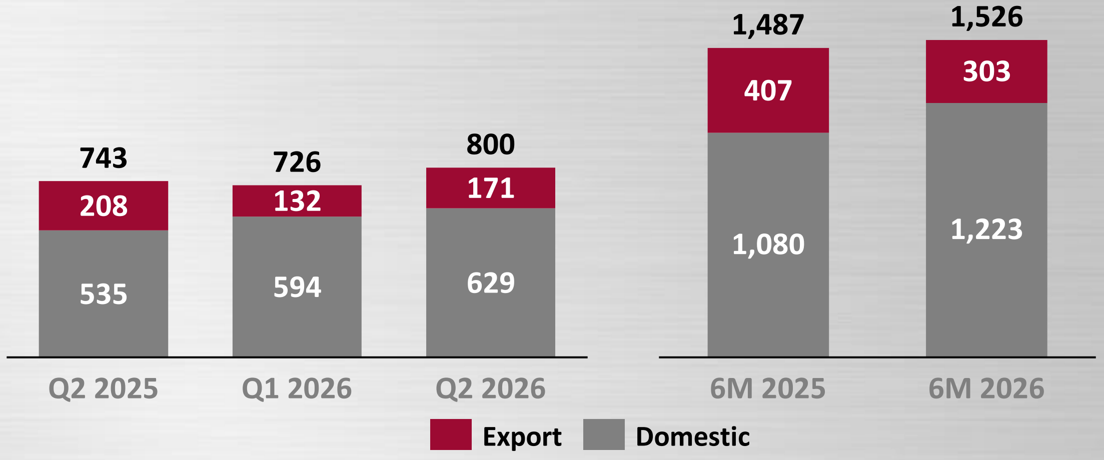


Long Flat

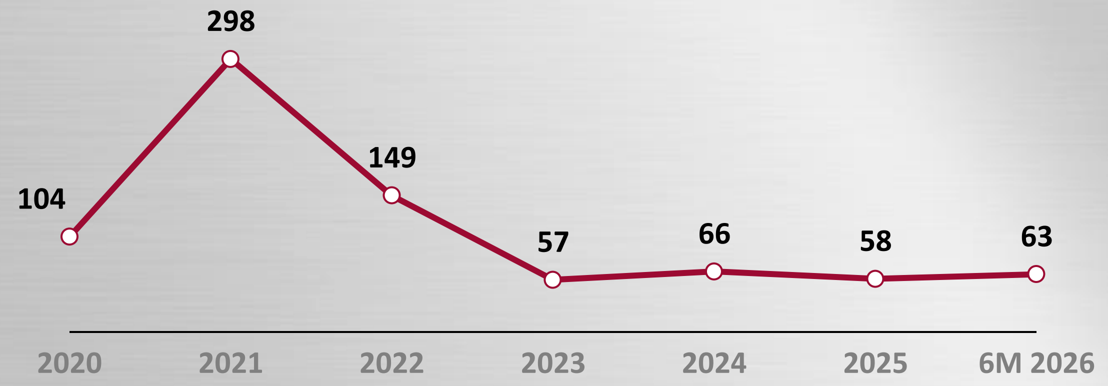
*Slab production was included in flat production.
**Intra-group slab sales were included in flat sales.

FINANCIAL INDICATORS

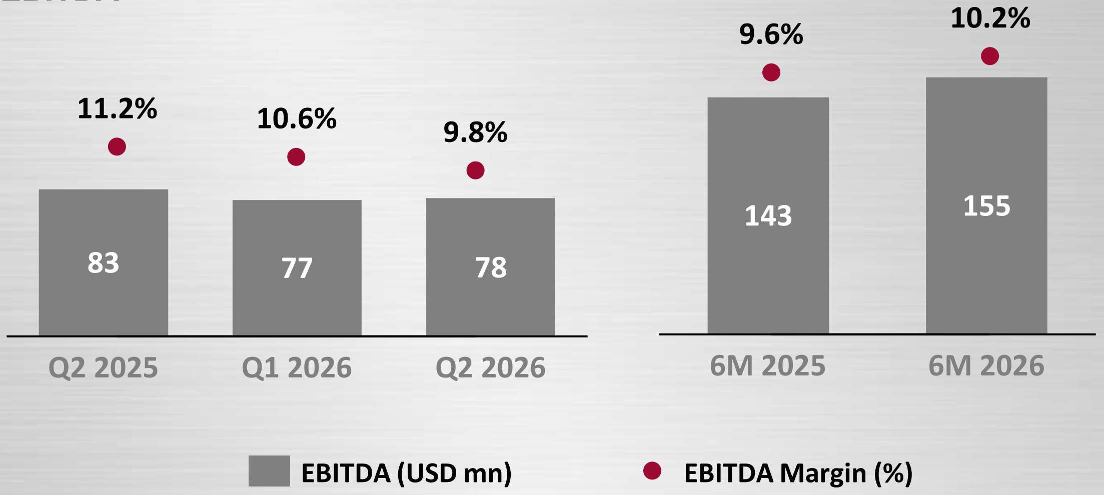
NET SALES REVENUE* (USD MN)



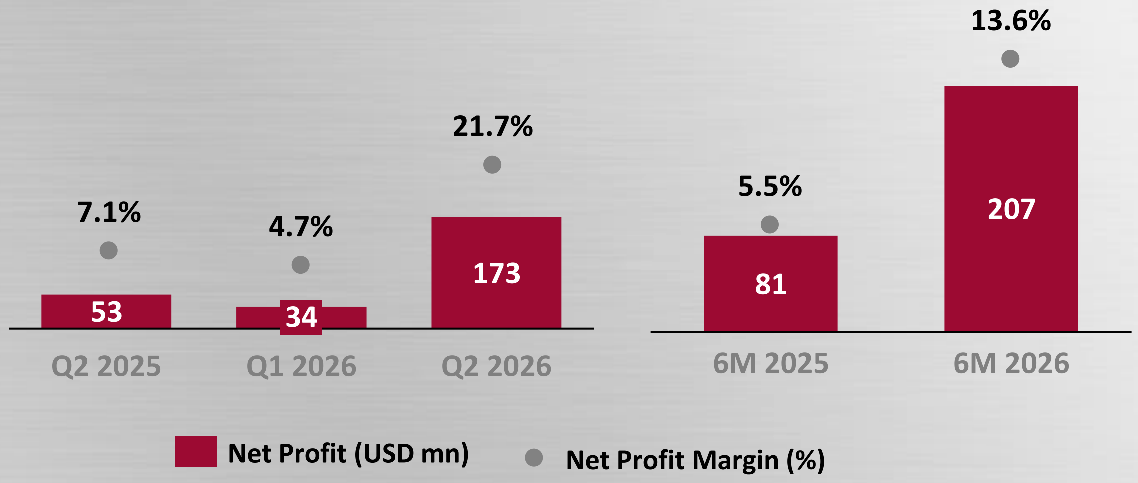
EBITDA PER TON (USD/TON)



EBITDA



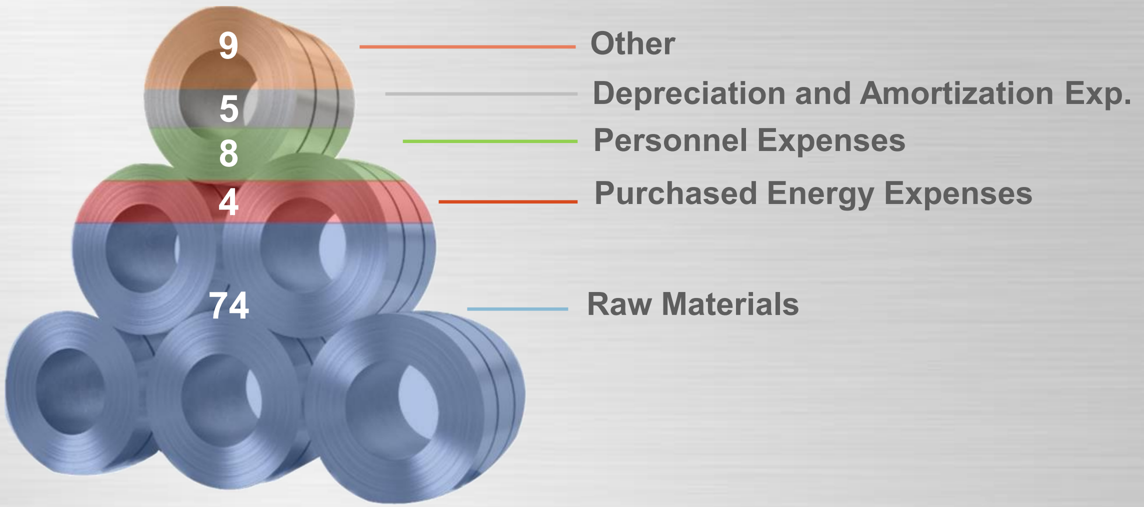
NET PROFIT



*Intra-group slab sales revenues were included in flat sales revenues.

COST OF SALES BREAKDOWN* (%)

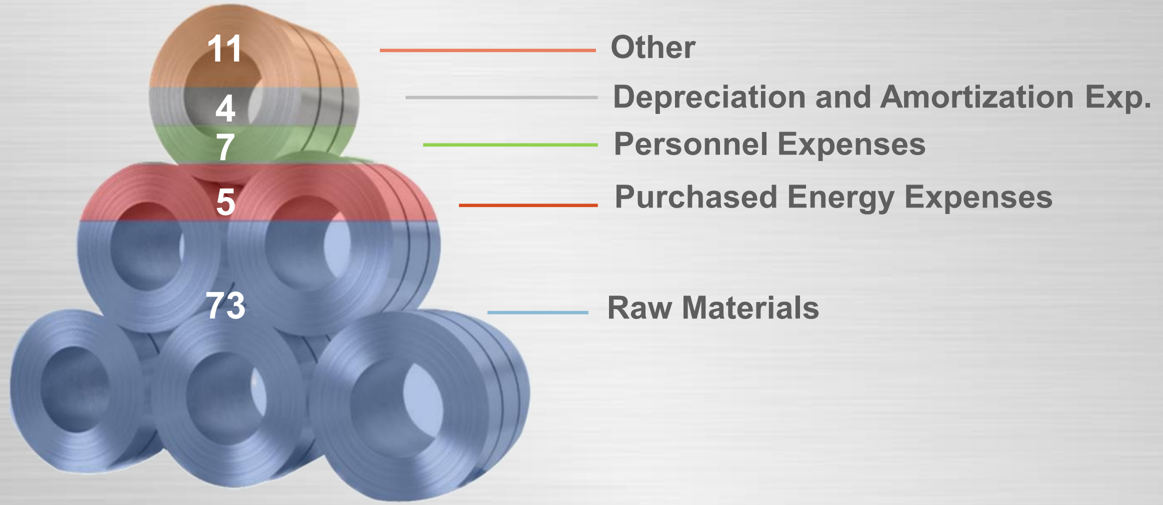
6M 2026



RAW MATERIALS BREAKDOWN

Iron Ore&Pellet	Coal	Scrap	Other
43%	32%	9%	16%

2025

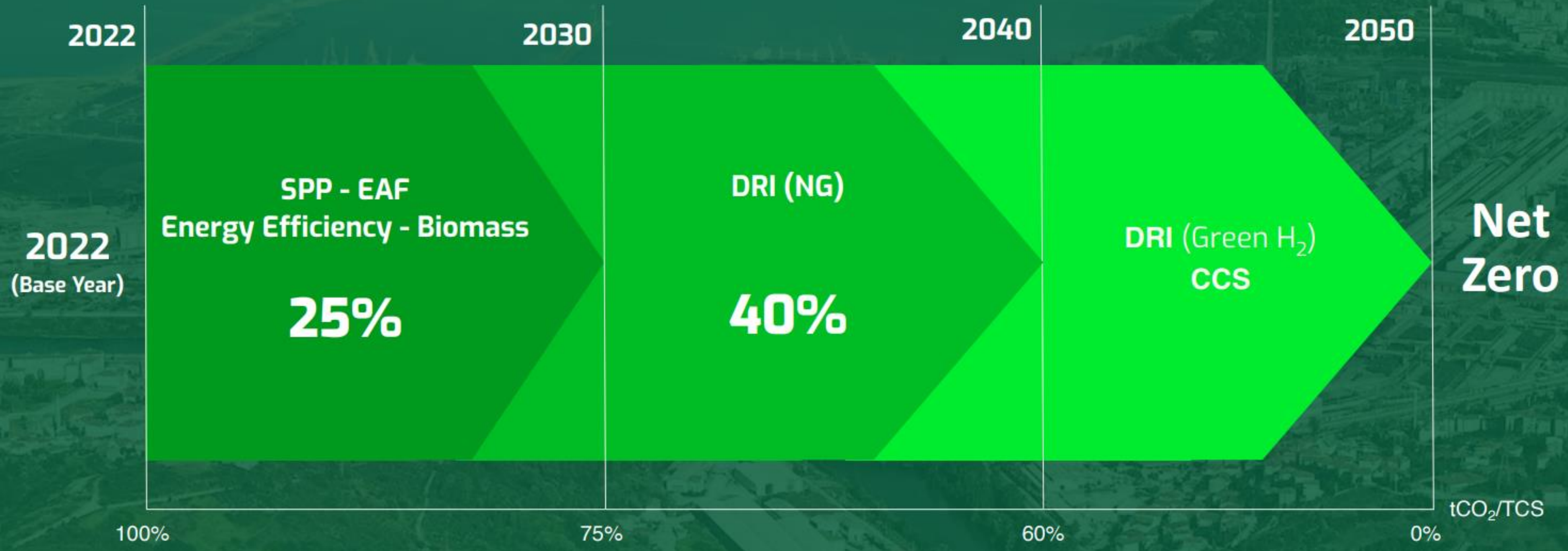


Iron Ore&Pellet	Coal	Scrap	Other
41%	34%	11%	14%

*Excluding inventory writedowns and provision released.

Our Greenhouse Gas Reduction Target

For a world where the global average temperature increase should be limited to 1.5 °C, we aim to reduce our emissions by 25% in 2030 and 40% in 2040 so to achieve the Net Zero emission target by 2050.



CCS - Carbon Capture and Storage

Erdemir and İsdemir's Net Zero Roadmap.

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DISCLAIMER

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