



MADEN
METALÜRJİ



2025 12 Months Investor Presentation

17.02.2026



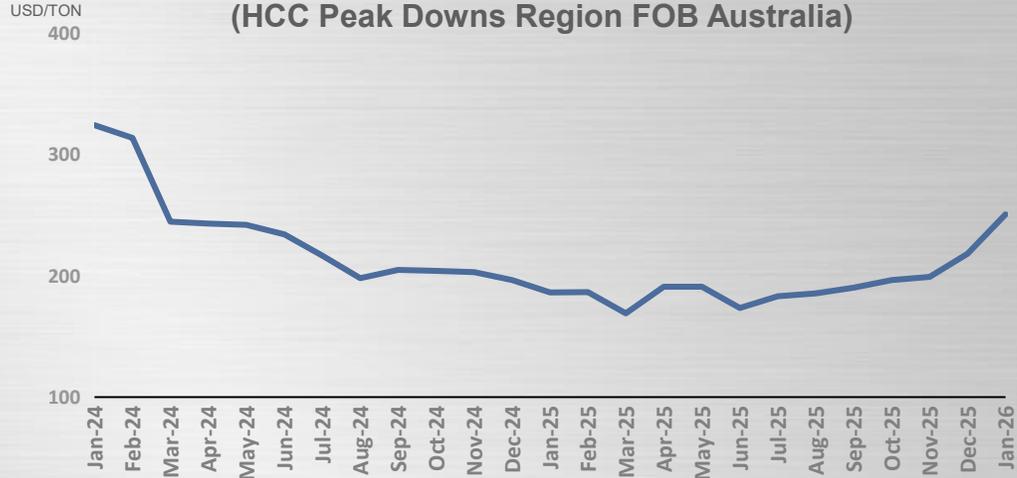


2025 Market Overview

COMMODITY PRICES



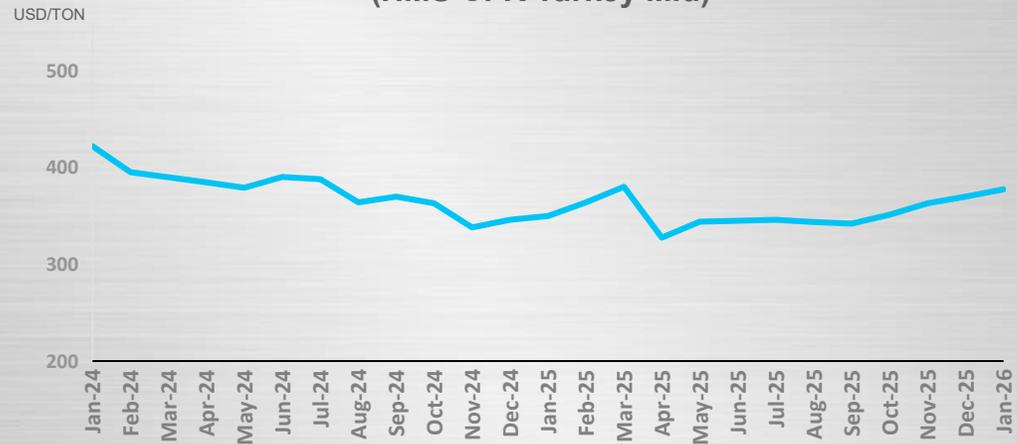
Coking Coal Prices
(HCC Peak Downs Region FOB Australia)



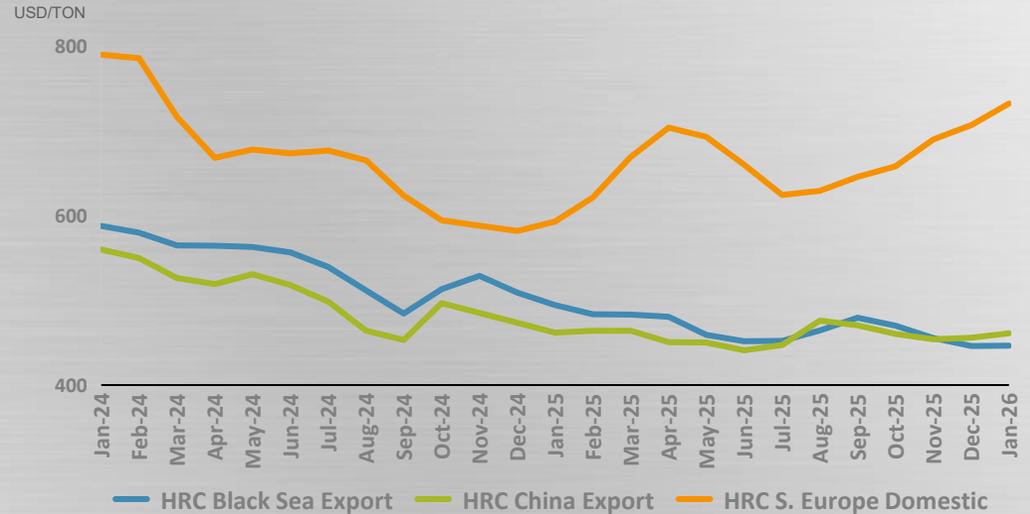
Iron Ore Prices
(IODEX 62% Fe CFR North China Mid)



Scrap Prices
(HMS CFR Turkey Mid)



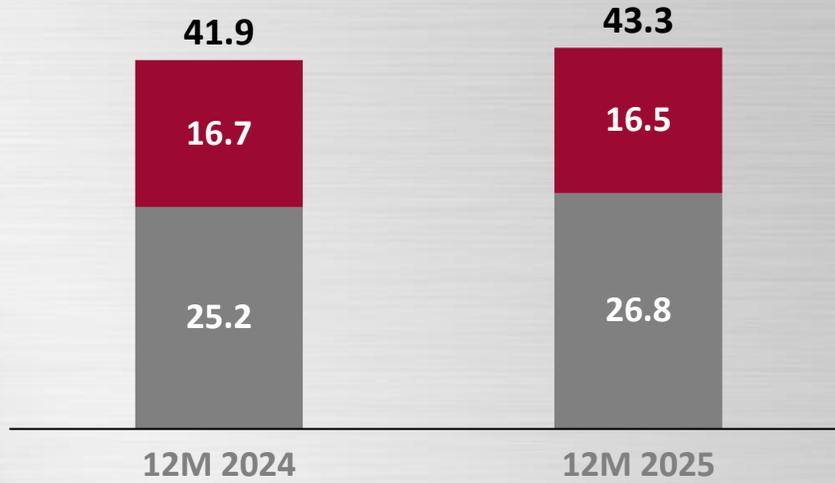
HRC Prices



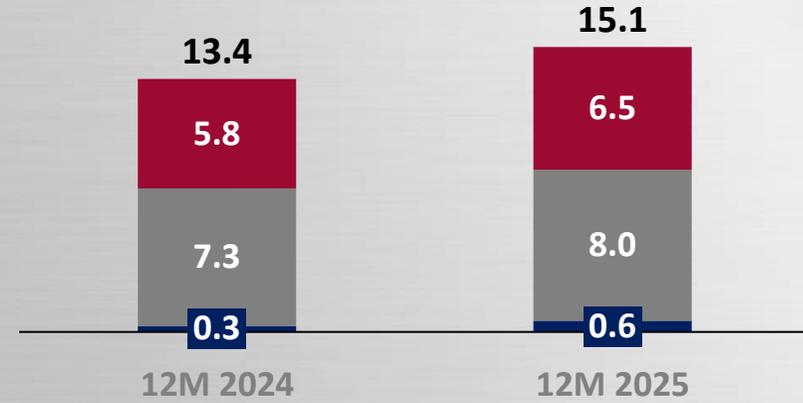
TURKISH STEEL INDUSTRY



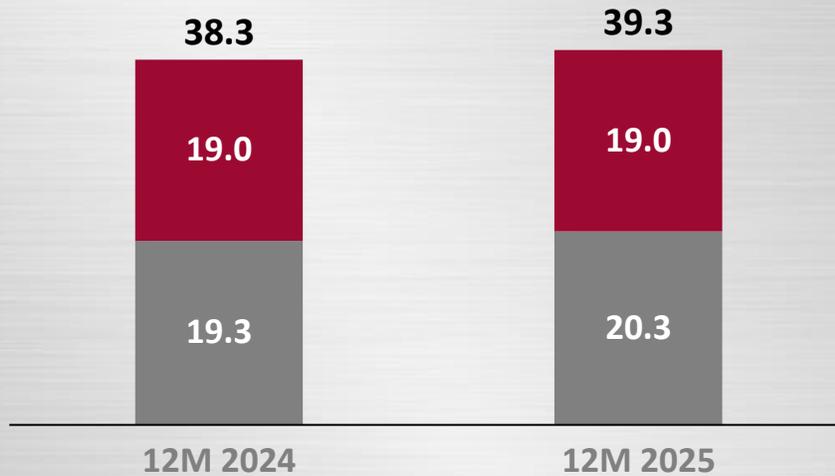
PRODUCTION (MN TONS)



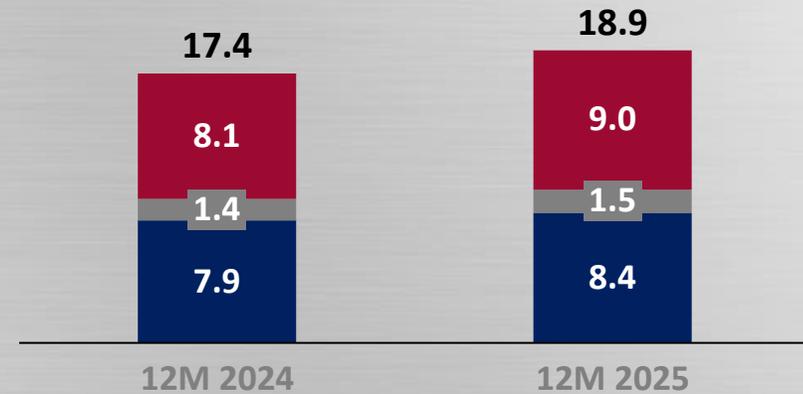
EXPORTS (MN TONS)



CONSUMPTION (MN TONS)



IMPORTS (MN TONS)





2025 12M Results

312 Million USD

EBITDA

155 Million USD

Net Profit

5.3 Million Tons

Total Production

5.3 Million Tons

Total Sales

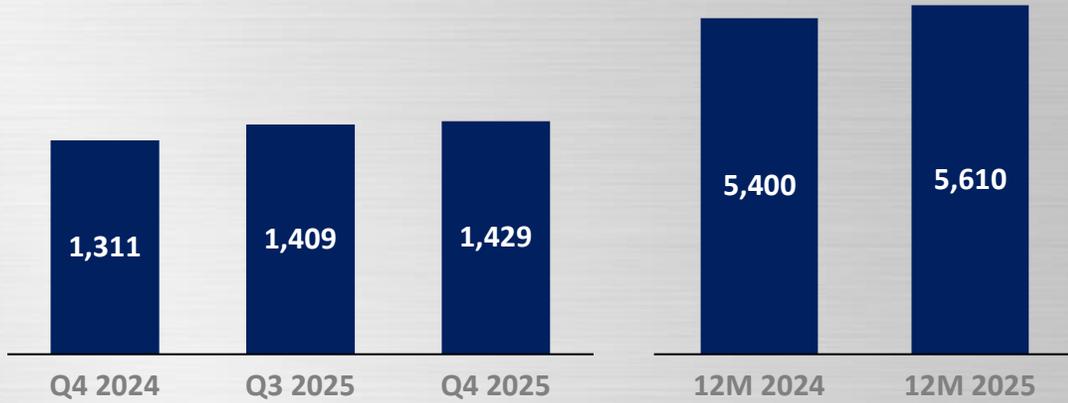
3,068 Million USD

Revenue

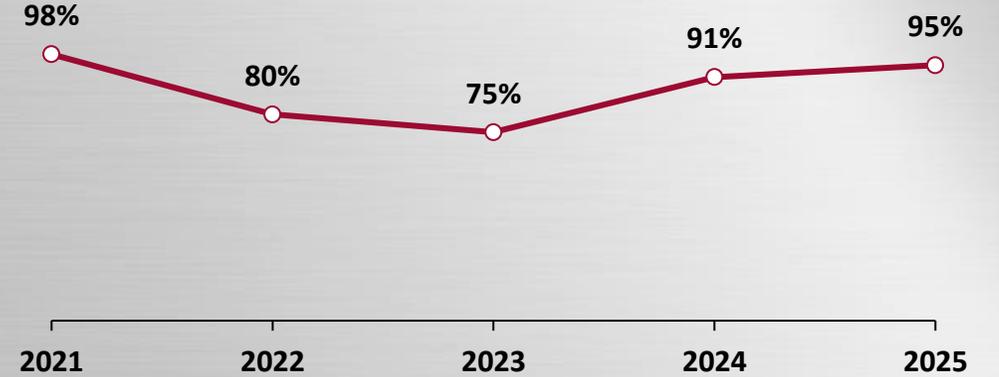
OPERATIONAL INDICATORS



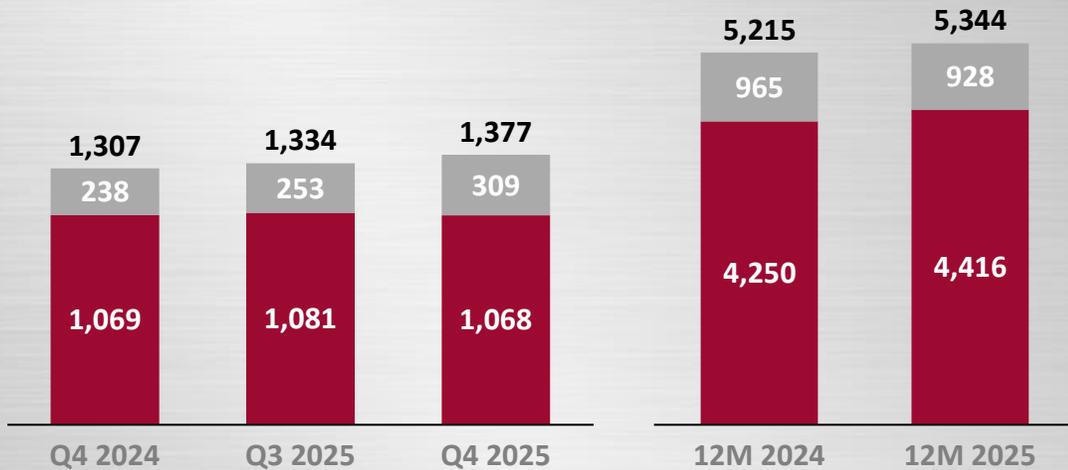
LIQUID STEEL PRODUCTION (000 TONS)



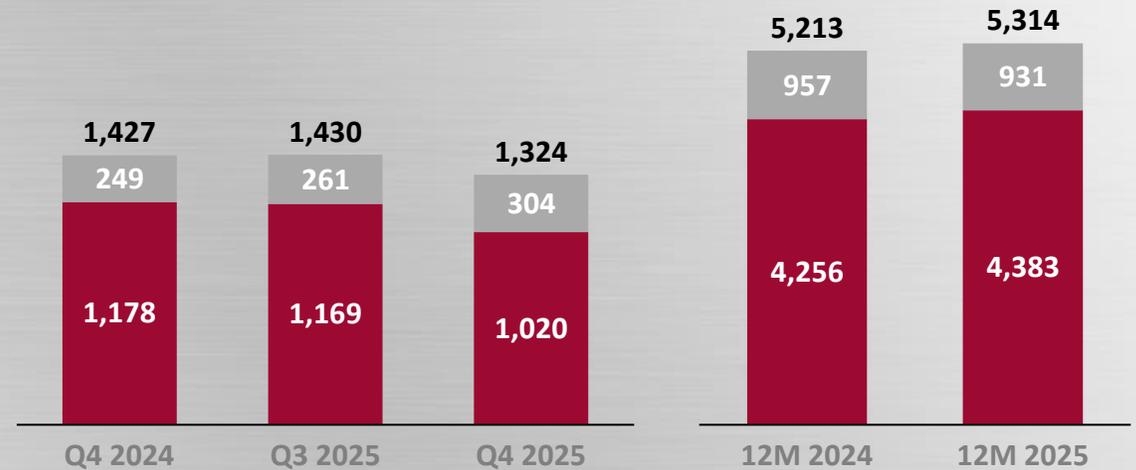
CRUDE STEEL CAPACITY UTILIZATION RATIO



PRODUCTION* (000 TONS)



SALES VOLUME** (000 TONS)

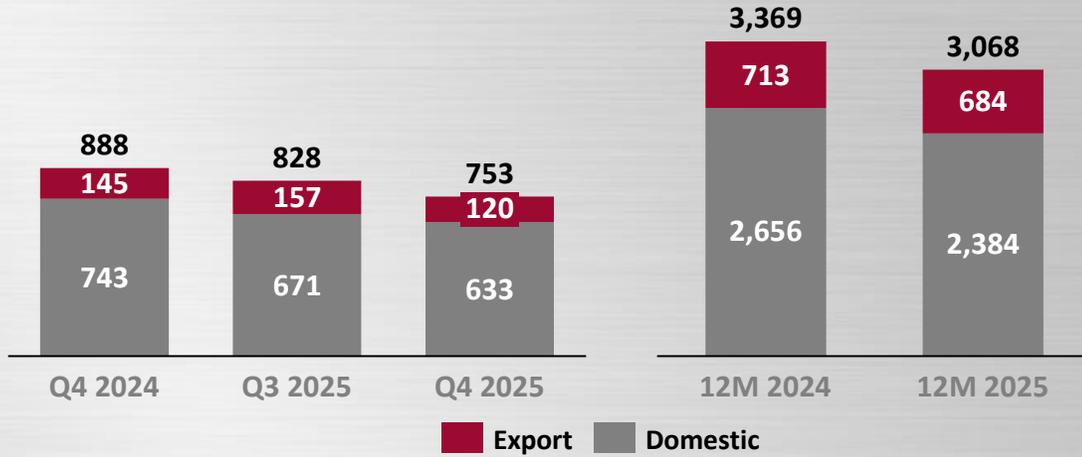


■ Long ■ Flat

*Slab production was included in flat production.
 **Intra-group slab sales were included in flat sales.

FINANCIAL INDICATORS

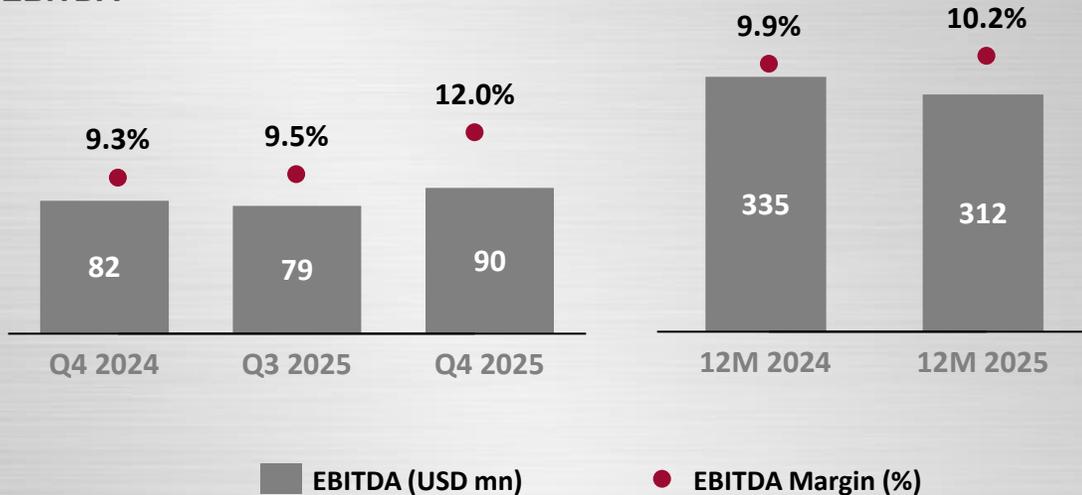
NET SALES REVENUE* (USD MN)



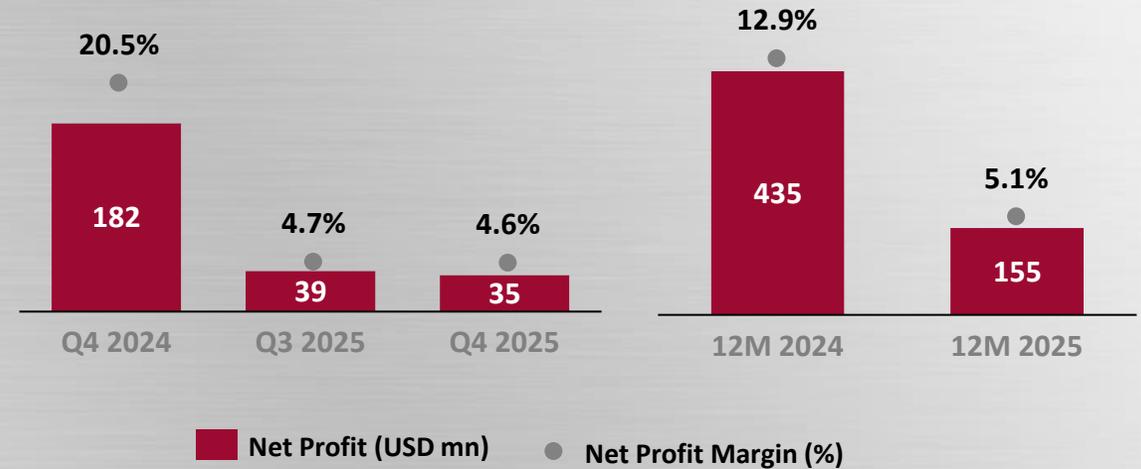
EBITDA PER TON (USD/TON)



EBITDA



NET PROFIT



*Intra-group slab sales revenues were included in flat sales revenues.

COST OF SALES BREAKDOWN* (%)

2025



RAW MATERIALS BREAKDOWN

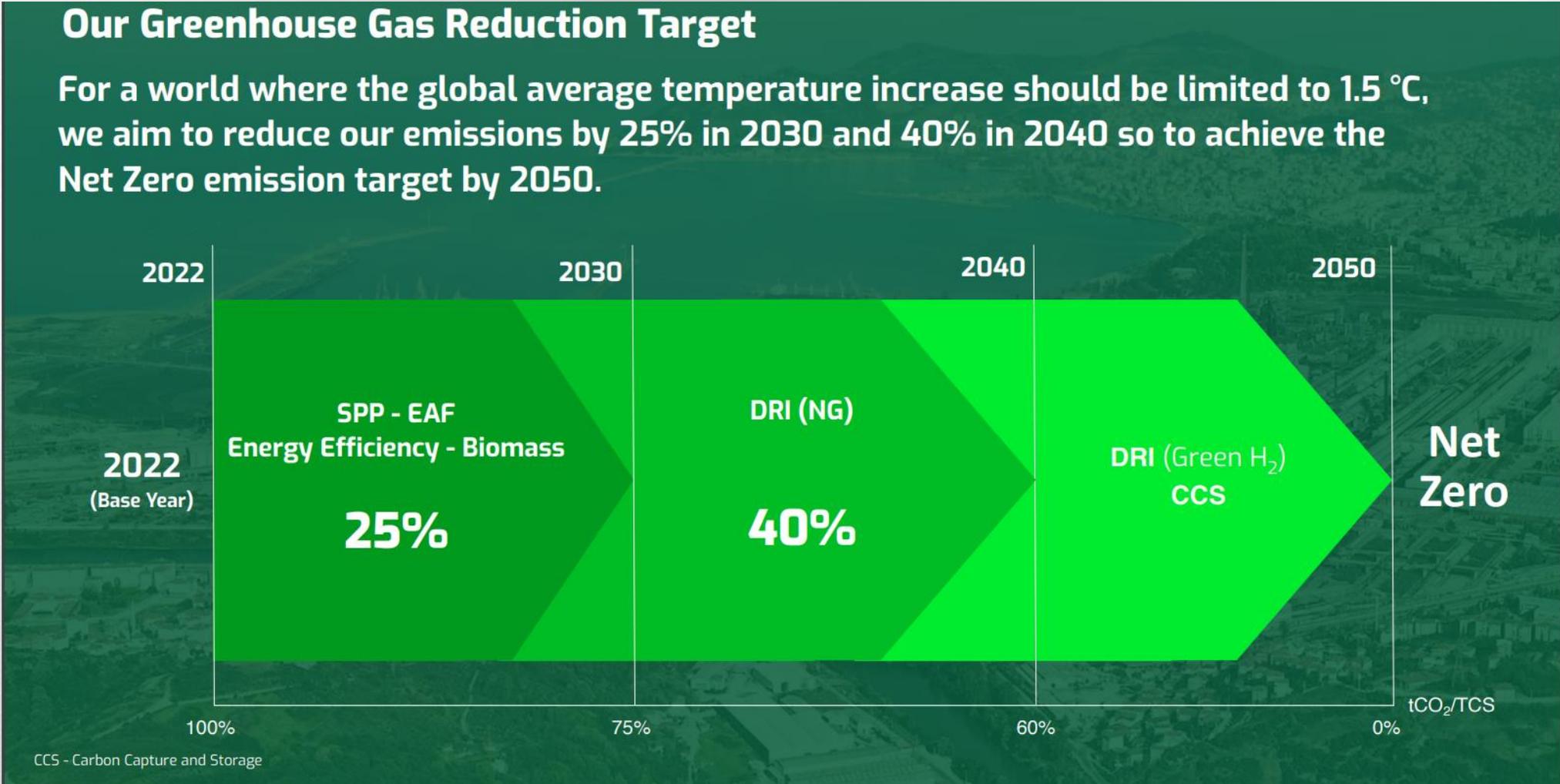


2024



Our Greenhouse Gas Reduction Target

For a world where the global average temperature increase should be limited to 1.5 °C, we aim to reduce our emissions by 25% in 2030 and 40% in 2040 so to achieve the Net Zero emission target by 2050.





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