

KAMUYU AYDINLATMA PLATFORMU

İSKENDERUN DEMİR VE ÇELİK A.Ş. Material Event Disclosure (General)

Summary Info New Investment Projects





Material Event Disclosure General

Related Companies []

Related	Funds
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Material Event Disclosure General	
Update Notification Flag	Hayır (No)
Correction Notification Flag	Hayır (No)
Date Of The Previous Notification About The Same Subject	-
Postponed Notification Flag	Hayır (No)
Announcement Content	
Explanations	

Our Company' Board of Directors, has taken decision on February 7, 2019 to implement the projects for the 3rd Coke Battery Modernization, New Sinter Factory and Vacuum Degassing Plant investments. With these new investments, it is planned

- To provide production of metallurgical coke needed by blast furnaces with the modernization of Isdemir No 3 Coke Battery,

- To meet sinter need, which will increase after the blast furnace investments, with the İsdemir New Sinter Factory investment,

- To ensure product diversity by increasing high quality steel production rather than commercial qualities with the Isdemir Vacuum Degassing Plant investment.

The investment decisions taken by our Board of Directors are the strategic initiatives for fully self-sufficiency in backward integration, the up-to-date technology in energy efficiency and the elimination of the bottlenecks in the high quality product range. With the completion of the investments, OYAK Mining Metallurgy Group will have significant milestones in creating sustainable value for its stakeholders.

In contradiction between the Turkish and English versions of this public disclosure, the Turkish version shall prevail.

We proclaim that our above disclosure is in conformity with the principles set down in "Material Events Communiqué" of Capital Markets Board, and it fully reflects all information coming to our knowledge on the subject matter thereof, and it is in conformity with our books, records and documents, and all reasonable efforts have been shown by our Company in order to obtain all information fully and accurately about the subject matter thereof, and we're personally liable for the disclosures.